



B.A.DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – APRIL 2019

EC 4504– FISCAL ECONOMICS - I

Date: 12-04-2019
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each:

(5 x 4 = 20 Marks)

1. What is Public Finance?
2. Explain the impact of Public Expenditure on Production.
3. List out the factors influencing the growth of Public Expenditure.
4. What are the sources of Public Revenue other than Tax?
5. Explain the Benefit Principle of Taxation.
6. Define incidence of taxation with an example.
7. Briefly state the importance of public debt as a fiscal tool.

PART – B

Answer any FOUR questions in about 250 words each:

(4 X 10 = 40 Marks)

8. Explain the concept of Minimum Social Advantage.
9. Discuss various types of Public Expenditure.
10. What are the canons of Public Expenditure? Explain.
11. Explain different types of non-tax revenue.
12. Examine the salient features of a good tax system.
13. Discuss the incidence of sales tax.
14. Briefly analyse the tools of fiscal policy.

PART – C

Answer any TWO questions in about 900 words each:

(2 X 20 = 40 Marks)

15. Critically evaluate the effect of public expenditure on the economy.
16. Examine the effects of taxation on production, distribution and consumption.
17. Analyse the theories of incidence of taxation.
18. Examine the objectives of fiscal policy.

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